

# Fibonacci

Fibonacci (FIB) token is an innovative BEP20 token that was created on the Binance Smart Chain.

The smart contract differs from other type of tokens by a built-in crash stop mechanism. This mechanism has not been tested on any other tokens before. The token simply does not allow selling below a level set by the contract owner, in this case the golden ratio from the ATH.

The reason the token is called Fibonacci is because the smart contract updates its own price and saves the All Time High price. By updating both of these variables, it cancels the sells below the ratio of 0.618 from the ATH, which is also an approximation of the golden ratio in mathematics (defined with the Greek letter phi  $\phi$ ).

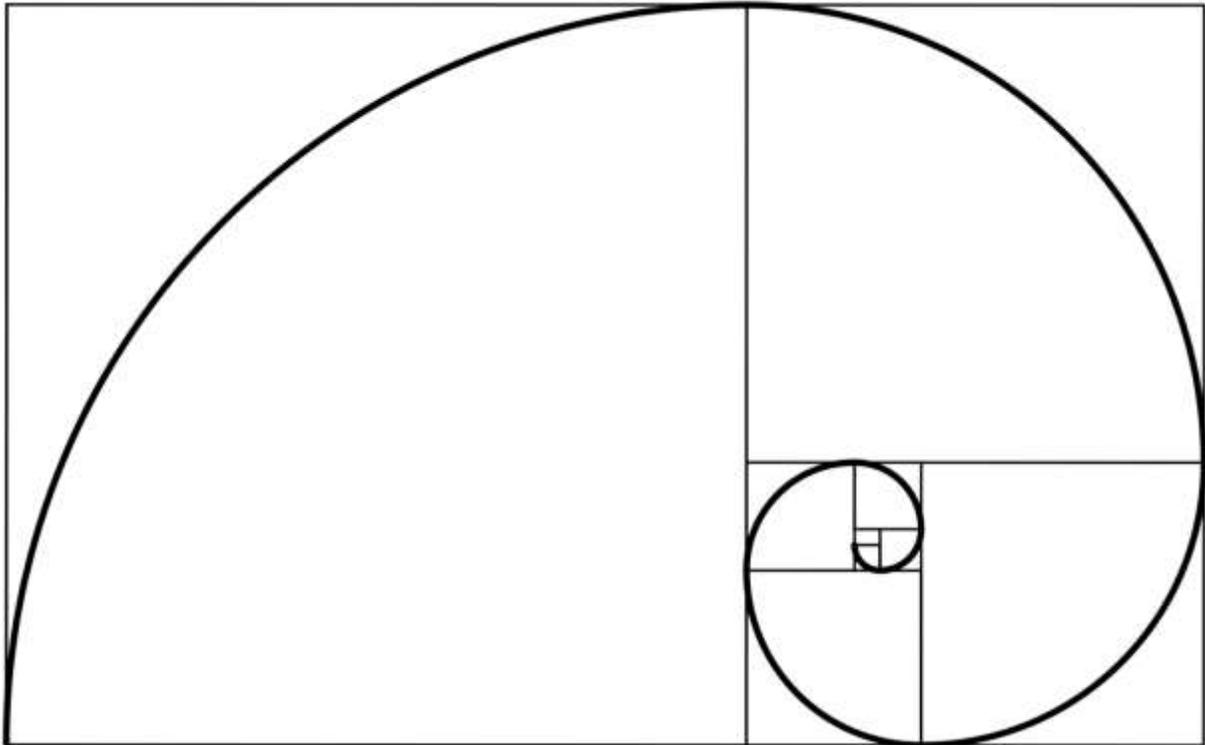


Figure 1) Fibonacci spiral

Every BEP20 or ERC20 token utilizes the same contract functions to allow swapping the DEX (Decentralized Exchange) pair. This token functions by stopping the transfer to the DEX pair if the current price/ATH ratio is below or will be below 0.618. It also does not allow the sells by pre-calculating amounts with `getAmountsOut()` function of the DEX (UniSwap, PancakeSwap, and SushiSwap use the same libraries). Therefore, no matter which DEX is used to swap, the ratio cannot drop below 0.618 from the ATH.

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**Figure 2) Example chart above shows it cannot be sold below the floor (0.618 from the ATH)**

Fibonacci at its core is an experiment of human psychology and limits of blockchain. In the chart shown in Figure 2, without buyers lifting the price from the floor (0.618 from the ATH), it is not possible to sell. This prevents the token from losing significant value due to a waterfall sell-off. Fear and panic can often cause a chain reaction in selling. Fibonacci puts a stop the dumps by disabling the ability to sell on the price floor. This often results in peace of mind, because unlike other projects that can easily lose most or all of their value overnight, Fibonacci can only drop 0.618 from the ATH.

As with most projects, investors have to depend on new investors to grow their positions. Ideally investors will invite others to the project, creating a cycle of investors that can both hold long term and take profits, without destroying the value of Fibonacci.

The increasing sell taxes also act as deterrent to prevent price suppression or manipulation by bots, whales, or bad actors. While new investors take interest in the project, the price will increase to a new ATH then create a higher floor value, and the cycle continues anew.

The current contract tax values are:

Sell Number	Tax (resets 2 weeks from the last sell)
1 <sup>st</sup> Sell	4% of the tokens sold
2 <sup>nd</sup> Sell	20% of the tokens sold
3 <sup>rd</sup> Sell	48% of the tokens sold
4 <sup>th</sup> Sell	60% of the tokens sold
5 <sup>th</sup> Sell	88% of the tokens sold
6 <sup>th</sup> Sell	92% of the tokens sold
7 <sup>th</sup> Sell	96% of the tokens sold
8 <sup>th</sup> Sell	Selling Disabled

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***We do not recommend you to buy anything on any platform.***

***Any token you buy is your own RISK and we do not accept any responsibility for the loss of your funds. Invest wisely and never invest more than you can afford to lose.***